

NEWS RELEASE
For Immediate Release

ISDA Announces Interest Rate Derivatives Trade Repository Selection

NEW YORK, Wednesday, May 11, 2011 – The International Swaps and Derivatives Association, Inc. (ISDA) announced today that the ISDA Rates Steering Committee (RSC) has chosen Depository Trust & Clearing Corporation (DTCC) to partner with the RSC on the next stage of development of the Interest Rate Trade Repository.

This selection is the result of a public Request for Proposals (RFP), which was issued March 14, 2011. The ISDA RSC, which consists of senior business representatives in the interest rate market from both buy- and sell-side firms, issued the RFP and selected the provider.

Trade repositories improve transparency by providing global regulators with significant visibility into risk exposures by firm and by counterparty. ISDA has helped establish trade repositories for other asset classes, including OTC credit default and equity derivatives, and one is currently underway for commodity derivatives.

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About ISDA

Since 1985, ISDA has worked to make the global over-the-counter (OTC) derivatives markets safer and more efficient. Today, ISDA is one of the world's largest global financial trade associations, with over 800 member institutions from 56 countries on six continents. These members include a broad range of OTC derivatives market participants: global, international and regional banks, asset managers, energy and commodities firms, government and supranational entities, insurers and diversified financial institutions, corporations, law firms, exchanges, clearinghouses and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

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