

Products highlighted in grey are not feasible for compression. All other products are considered to be feasible and should be form part of the compressible population for industry participants. Feasibility was determined based on compression processing performed currently, and the potential to compress considering the complexities of each product. Feasibility was last determined 12th May 2015.

Credit Taxonomy

Base Product	Index	Total Return Swap	Total Return Swap Index	Index Tranche	Exotic	Single Name	Swaptions
Sub-product	CDX		iBoxx	CDX	Corporate ref ob only	ABS	CDX
	LCDX			LCDX	Structured CDS	Corporate	Corporate
	MCDX			CDX Structured Tranche	Other	Loans	ITraxx
	ITraxx			ITraxx		Muni	Muni
	ABX			ITraxx Structured Tranche		Recovery CDS	Sovereign
	CMBX			ABX		Sovereign	MCDX
	IOS			MCDX			
	MBX						
	PO						
	PrimeX						
	TRX						
	SP						

For Transaction types 'under' sub-products- see CDS Full Taxonomy

The 'Other' sub-product under the Exotic base product represents any transaction type that does not fall into existing base/sub-product/transaction types

Interest Rate Taxonomy

Base Product	IR Swap	FRA	Cap Floor	Cross Currency	Option	Exotic
Sub-product	Fixed Float			Basis	Debt Option	
	Fixed Fixed			Fixed Float	Swaption	
	Basis			Fixed Fixed		
	Inflation					
	OIS					

Basis swaps are considered Float/Float

Commodity Taxonomy

Base Product	Metals	Energy	Index	Agriculture	Environmental	Freight	Multi Commodity Exotic		
Sub-product Transaction Type Settlement Type	Precious	Oil	Swap Cash Option Cash Exotic	Grains Oilseeds	Weather	Spot Fwd Physical Swap Cash Option Cash Loan Lease Physical Loan Lease Cash Physical Exotic			
	Spot Fwd Physical	Spot Fwd Physical		Spot Fwd Physical	Swap Cash				
	Swap Cash	Swap Cash		Swap Cash	Option Cash			Option Cash	
	Option Cash Physical	Option Cash Physical		Option Cash Physical	Loan Lease Cash Physical			Loan Lease Cash Physical	
	Loan Lease Cash Physical	Loan Lease Cash Physical		Loan Lease Cash Physical	Exotic			Exotic	
	Exotic	Exotic		Exotic					
	Non-precious	Nat Gas		Coal	Dairy			Emissions	
	Spot Fwd Physical	Spot Fwd Physical		Spot Fwd Physical	Spot Fwd Physical			Spot Fwd Physical	
	Swap Cash	Swap Cash		Swap Cash	Swap Cash			Option Cash	
	Option Cash Physical	Option Cash Physical		Option Cash Physical	Option Cash Physical			Loan Lease Cash Physical	
	Loan Lease Cash Physical	Loan Lease Cash Physical		Loan Lease Cash Physical	Loan Lease Cash Physical			Exotic	
	Exotic	Exotic		Exotic	Exotic				
		Elec		Inter Energy	Livestock			Forestry	
		Spot Fwd Physical		Spot Fwd Physical	Spot Fwd Physical			Spot Fwd Physical	
		Swap Cash		Swap Cash	Swap Cash			Swap Cash	
		Option Cash Physical		Option Cash Physical	Option Cash Physical			Option Cash Physical	
		Loan Lease Cash Physical		Loan Lease Cash Physical	Loan Lease Cash Physical			Loan Lease Cash Physical	
		Exotic		Exotic	Exotic			Exotic	
					Softs				
					Spot Fwd Physical				
					Swap Cash				
					Option Cash Physical				
					Loan Lease Cash Physical				
					Exotic				

-Commodity derivatives distinguishes its businesses by the products more so than by the instruments. There are nuances specific to the products based on how they trade, their units of measure, and confirm standardization to name a few.

-Quarterly Trend Reporting to regulators is broken down into buckets of Energy, Metals and Other. This is consistent with monthly metric Reporting to the Federal Reserve. Volumes with counterparts vs Cleared, percentage of business electronically eligible vs electronically confirmed, and vendor adoption for electronic matching are all areas where there are significant differences between the products.

-For the first phase of the Commodity Trade Repository commitment it was decided that financial oil would be a good product to initiate the Repository. Later phases would bring in other products of increasing complexity. This further bolsters the argument that the Commodity Dealers and Non-Dealers look at the business from a product as opposed to an instrument perspective.

Foreign Exchange Taxonomy

Base Product	Spot	NDF	NDO	Forward	Vanilla Option	Simple Exotic	Complex Exotic
Sub-product	Out of Scope					Barrier	
						Digital	

NDO: Only European Style Options are NDO and not any other FX Options which are settled in a non-deliverable currency

Vanilla Option: European and American Style would be classified as Vanilla - without any feature like Forward Starting Strike or Performance payout.

The Digital sub-product is synonymous with Binary

Equity Taxonomy

Sub-Product	Base Product					
	Swap	Portfolio Swap	Contract For Difference	Option	Forward	Other
Price Return Basic Performance	Single Name	Single Name	Single Name	Single Name	Single Name	
	Single Index	Single Index	Single Index	Single Index	Single Index	
	Basket	Basket	Basket	Basket	Basket	
Parameter Return Dividend	Single Name			Single Name		
	Single Index			Single Index		
	Basket			Basket		
Parameter Return Variance	Single Name			Single Name		
	Single Index			Single Index		
	Basket			Basket		
Parameter Return Volatility	Single Name			Single Name		
	Single Index			Single Index		
	Basket			Basket		

The Price Return Basic Performance Sub-product includes instruments such as vanilla options, 1-Delta, EFS, TRS etc

The Other Sub-product includes structured and exotic