

ISDA[®] IN REVIEW

Safe,
Efficient
Markets

end-July 2016

A compendium of links to new documents, research papers, press releases and comment letters from the Association.

NEW & NOTABLE

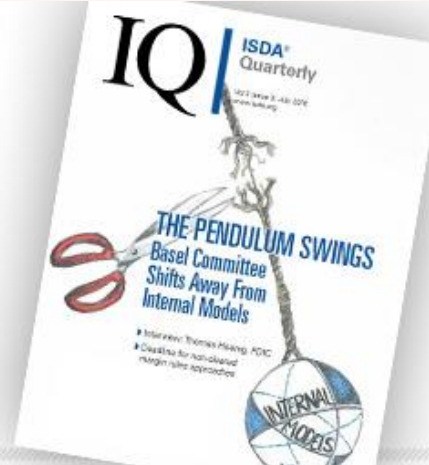


[The 2016 ISDA NY and London Regional Conferences are now open for Registration](#)

Read the latest issue of



IQ

 | ISDA
Quarterly

[July 2016 Issue of IQ: ISDA Quarterly Now Available Online](#)

ISDA Webinar

on Swaps Straight Through Processing (STP)

[ISDA Webinar on Swaps Straight Through Processing](#)

From August 1, 2016, the US Commodity Futures Trading Commission will require all swaps intended for clearing that are executed on a swap execution facility to be sent to a derivatives clearing organization within 10 minutes. This webinar summarizes the requirement and highlights some general principles to help with compliance.

PUBLIC POLICY

Asia-Pacific:

[ISDA Publishes Hong Kong Clearing Classification Letter](#)

Japan:

Japan Monthly Update - June 2016 ([English](#) and [Japanese](#) translation)

RISK MANAGEMENT

[ISDA Launches FRTB Data Standards Project](#)

ISDA announced the launch of a new industry initiative to develop standard data requirements, as part of an effort to facilitate compliance with the Basel Committee on Banking Supervision's Fundamental Review of the Trading Book (FRTB). The initiative is aimed at reaching a common industry consensus on the interpretation of risk-factor modellability rules under the FRTB.

GFMA, IIF, ISDA, JFMC and TCH Respond to the Basel Consultation on the Leverage Ratio ([Press Release](#) and [Comment Letter](#))

On July 6, 2016, ISDA, the Global Financial Markets Association (GFMA), the Institute of International Finance (IIF), Japan Financial Markets Council (JFMC) and The Clearing House (TCH) submitted a joint response to the Basel Committee on Banking Supervision on its consultation on revisions to the Basel III leverage ratio framework.

[ISDA/AFME responds to the EBA consultation on the draft RTS on proxy spread for CVA risk](#)

RESEARCH

[Derivatives Market Analysis: Interest Rate Derivatives](#)

ISDA WGMR IMPLEMENTATION INITIATIVE

[Public Consultation Draft of ISDA 2016 Variation Margin Protocol](#)

- [July 22 webcast recording available](#)

ISDA publishes draft of ISDA SIMM™ documents:

- [ISDA SIMM™ Governance Framework](#)
- [ISDA SIMM™ Frequently Asked Questions](#)
- [ISDA SIMM™ Methodology: Risk Data Standards - Version 1.24: July 27, 2016](#)

[ISDA letter to BCBS/IOSCO requesting uniformity in time frame for margin requirements](#)

[Important Notice to Market Participants re: Application of Margin Rules to Phase 1 groups](#)

ACCOUNTING & TAX

National and International Tax Issues:

- [ISDA Comment letter supporting delay of implementation date for 871\(m\)](#)

LEGAL & DOCUMENTATION

[ISDA Publishes Bail-in Article 55 BRRD Protocol](#)

[ISDA CDS Licensing Changes](#)

ISDA COMMENTARY

Read recent derivatiViews posts:

- [Infrastructure Investment](#)
- [Change Leverage Ratio's Tax on Risk Management](#)
- [Brexit – Two Weeks On](#)

DETERMINATIONS COMMITTEES

[Credit Derivatives Determinations Committee](#)

[ISDA Americas Credit Derivatives Determinations Committee: Commonwealth of Puerto Rico Failure to Pay Credit Event](#)

[ISDA EMEA Credit Derivatives Determinations Committee: Portugal Telecom International Finance B.V. Bankruptcy Credit Event](#)

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ISDA In Review from previous months can be found at

<http://www2.isda.org/newsroom/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org

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