

ISDA[®]

IN REVIEW

Safe,
Efficient
Markets

end-May 2017

A compendium of links to new documents, research papers, press releases and comment letters from the Association.

FROM ISDA'S 32nd Annual General Meeting in Lisbon

May 8, 2017



IQ: ISDA Quarterly - [Thorny Problems - Vol 3 Issue 1: May 2017](#)

[Fact Sheet: Who Uses Derivatives - And Why?](#)

[Fact Sheet: Derivatives - Facts and Figures](#)

[Fact Sheet: How has the Derivatives Market Changed?](#)

[Press Release: ISDA AGM Focuses on Push for Derivatives Market Efficiency](#)

May 9, 2017

ISDA CEO Scott O'Malia's address at ISDA 32nd Annual General Meeting, Lisbon
([Opening Remarks](#) and [Slide Presentation](#))

[Keynote speech by Mr Pedro Duarte Neves, Vice-Governor of the Banco de Portugal, at the Accounting for Derivatives and Financial Instrument meeting organized by ISDA, Lisbon, May 8, 2017](#)

[Global Derivatives Markets: A New Policy Agenda?](#)

This panel discussion from the 2017 ISDA AGM in Lisbon considered how the drive for economic growth and changes such as Brexit and the 2016 US elections are shaping the public policy agenda.

May 10, 2017

[ISDA Chairman Eric Litvack's remarks at ISDA 32nd Annual General Meeting, Lisbon](#)



[ISDA Whiteboard Animation Video: How do derivatives benefit the global economy?](#)

Derivatives play a critical role in helping to reduce the uncertainty that comes from changing interest rates and exchange rates, as well as credit, commodity and equity prices.

[Press Release: ISDA Appoints Pension Fund Expert to Board and Elects New Board Members](#)

[Market Innovation and Technology](#)

As part of a push to create greater efficiency in derivatives markets, this panel at the 2017 ISDA AGM in Lisbon debated the role of new technologies, including the potential for smart contracts.

NEW & NOTABLE

[ISDA Hires Head of Clearing Services](#)

ISDA announced the appointment of Ulrich Karl as Head of Clearing Services, a newly created role.

PUBLIC POLICY

[OTC Derivatives Compliance Calendar – Updated May 31, 2017](#)

Europe:

[ISDA and FIA comment on information disclosures for commodity derivatives](#)

United States:

[ISDA Comments on Regulation Automated Trading; Proposed Rule: 17 CFR Parts 1, 38, 40 et al Supplemental Notice of Proposed Rulemaking, RIN 3038-AD52](#)

[ISDA Comment Letter to Department of Treasury](#)

Japan:

Japan Monthly Update - April 2017 ([English](#) and [Japanese](#) translation)

RISK MANAGEMENT

[Briefing Note: The Impact of SA-CCR](#)

RESEARCH

[Research Note: SwapsInfo First Quarter 2017 Review](#)

MARKET INFRASTRUCTURE

Credit Derivatives:

[Best practice for booking/confirming single-name Credit Default Swap Transactions spun off from Index Transactions following a Restructuring Credit Event](#)

ACCOUNTING & TAX

International Financial Reporting Standards:

[ISDA responds to the IASB's ED/2017/3 Prepayment Features with Negative Compensation](#)

[ISDA responds to the EFRAG request on IASB's ED/2017/3 Prepayment Features with Negative Compensation](#)

[ISDA responds to the IFRIC on IFRS 9 Financial Instruments - Modification or Exchanges of Financial Liabilities that do not Result in Derecognition](#)

[ISDA responds to the EFRAG on the IASB ED/2017/3 Prepayment Features with Negative Compensation](#)

DATA, REPORTING & FpML

Responses:

[Response to FSB's consultation on the Proposed Governance Arrangements for the Unique Transaction Identifier \(UTI\)](#)

ASSET CLASSES

Structured Products:

[JAC sends letter to EC and ESAs on Key Information Documents](#)

The Joint Associations Committee (JAC) has, on behalf of its members, raised some material concerns in relation to the PRIIPs Regulation in terms of interpretation and implementation issues. These have been highlighted in various letters sent from the JAC to the European Commission and the European Supervisory Authorities (ESAs) which are set out in [Appendix 1](#).

ISDA COMMENTARY

Read recent derivatiViews posts:

- [ISDA's Vision for a Smart Future](#)
- [Certainty is Good for the Economy](#)
- [Safe AND Efficient Markets](#)

DETERMINATIONS COMMITTEES

[Credit Derivatives Determinations Committee](#)



ISDA In Review from previous months can be found at

<http://www2.isda.org/newsroom/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org