

NEWS RELEASE For Immediate Release

## ISDA Announces Commodity Derivatives Trade Repository Selection

**NEW YORK, Tuesday, June 14, 2011** – The International Swaps and Derivatives Association, Inc. (ISDA) announced today that the ISDA Commodities Steering Committee has chosen Depository Trust & Clearing Corporation (DTCC) Deriv/SERV and EFETnet to partner with the Committee on the next stage of development of the Commodity Derivatives Trade Repository.

This selection is the result of a public Request for Proposals (RFP), which was issued March 25, 2011. The RFP was issued with the intention to create a trade reporting repository that ultimately will record all Commodity OTC Derivatives trade types. The repository will meet all current and future regulations governing repositories and will provide a structure to rapidly report and provide timely access to information to applicable regulators. The ISDA Commodities Steering Committee, which consists of senior business representatives in the commodity derivatives market from both buy- and sell-side firms, issued the RFP and selected the provider.

Trade repositories improve transparency by providing global regulators with significant visibility into risk exposures by firm and by counterparty. ISDA has helped establish trade repositories for other asset classes, including OTC credit default, interest rate and equity derivatives.

## For More Information, Please Contact:

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## **About ISDA**

Since 1985, ISDA has worked to make the global over-the-counter (OTC) derivatives markets safer and more efficient. Today, ISDA is one of the world's largest global financial trade associations, with over 800 member institutions from 56 countries on six continents. These members include a broad range of OTC derivatives market participants: global, international and regional banks, asset managers, energy and commodities firms, government and supranational entities, insurers and diversified financial institutions, corporations, law firms, exchanges, clearinghouses and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

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